

# 15W - 1996 RECOVERY CERTIFICATES OF PARTICIPATION (A)

## Operational Summary

### Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

### At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	3,573,736
Total Final FY 2002-2003 Budget:	3,505,203
Percent of County General Fund:	N/A
Total Employees:	0.00

### Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Surplus release to the County General Fund of \$3,000,000 from claims savings.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

### Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev <sup>(1)</sup>	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	7,719,226	6,438,799	6,610,827	3,505,203	(3,105,624)	-46.98
Total Requirements	1,307,154	6,438,799	3,573,735	3,505,203	(68,532)	-1.92
Balance	6,412,072	0	3,037,092	0	(3,037,092)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Certificates of Participation (A) in the Appendix on page 646.